

Institution: University of Georgia (139959)  
User ID: P1399591

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public institutions

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7      Year: 2015


And ending: month/year (MMYYYY)

Month: 6      Year: 2016

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Intercollegiate Athletics are managed by the University of Georgia Athletic Association (a component unit of the University of Georgia). Athletic staff are considered employees of the University of Georgia and are paid through Auxiliary

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	341,993,976	343,270,605
31	Depreciable capital assets, net of depreciation	1,872,768,272	1,838,371,489
04	Other noncurrent assets CV=[A05-A31]	212,318,028	215,120,752
05	Total noncurrent assets	2,085,086,300	2,053,492,241
06	<b>Total assets</b> CV=(A01+A05)	2,427,080,276	2,396,762,846
19	<b>Deferred outflows of resources</b>	68,229,698	
	<b>Liabilities</b>		
07	Long-term debt, current portion	6,825,943	6,209,826
08	Other current liabilities CV=(A09-A07)	138,636,305	296,210,479
09	Total current liabilities	145,462,248	302,420,305
10	Long-term debt	269,045,486	285,603,091
11	Other noncurrent liabilities CV=(A12-A10)	567,961,993	468,697,582
12	Total noncurrent liabilities	837,007,479	754,300,673
13	<b>Total liabilities</b> CV=(A09+A12)	982,469,727	1,056,720,978
20	<b>Deferred inflows of resources</b>	51,897,318	
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	1,590,590,812	1,540,270,363
15	Restricted-expendable	89,039,094	90,906,725
16	Restricted-nonexpendable	79,470,009	78,592,600
17	Unrestricted CV=[A18-(A14+A15+A16)]	-298,156,986	-369,727,820
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	1,460,942,929	1,340,041,868

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	278,667,037	260,743,563
22	Infrastructure	77,724,346	74,886,067
23	Buildings	2,028,147,240	1,965,957,666
32	Equipment, including art and library collections	765,620,916	739,909,621
27	Construction in progress	68,391,389	67,763,336
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	3,218,550,928	3,109,260,253
28	Accumulated depreciation	1,363,636,234	1,290,811,763
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets	17,853,578	19,922,999

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2015 - June 30, 2016

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	1,520,378,344	<b>1,475,768,192</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	1,399,477,283	<b>1,321,399,791</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	120,901,061	<b>154,368,401</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	1,340,041,868	<b>1,759,737,034</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	0	<b>-574,063,567</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	1,460,942,929	<b>1,340,041,868</b>

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2015 - June 30, 2016

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	27,410,712	27,605,754
02	Other federal grants (Do NOT include FDSL amounts)	4,372,166	3,526,760
03	Grants by state government	816,344	206,721
04	Grants by local government		0
05	Institutional grants from restricted resources	15,446,769	14,505,900
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	114,759,657	107,844,895
07	Total revenue that funds scholarships and fellowships	162,805,648	153,690,030
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	129,472,204	122,389,776
09	Discounts and allowances applied to sales and services of auxiliary enterprises		0
10	Total discounts and allowances CV=(E08+E09)	129,472,204	122,389,776
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	33,333,444	31,300,254

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	439,728,927	401,047,785
	Grants and contracts - operating		
02	Federal operating grants and contracts	141,117,333	133,008,408
03	State operating grants and contracts	20,130,477	18,598,372
04	Local government/private operating grants and contracts	70,490,319	55,324,092
	04a Local government operating grants and contracts	4,674,483	4,310,075
	04b Private operating grants and contracts	65,815,836	51,014,017
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	181,067,903	175,042,977
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities	73,256,686	78,180,854
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	2,442,085	6,337,543
09	Total operating revenues	928,233,730	867,540,031



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations		0
11	State appropriations	417,681,690	400,083,488
12	Local appropriations, education district taxes, and similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	28,110,165	28,323,602
14	State nonoperating grants	6,719,908	4,567,429
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	55,133,265	50,126,093
17	Investment income	1,485,393	2,431,477
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	15,905,105	12,829,614
19	Total nonoperating revenues	525,035,526	498,361,703
27	Total operating and nonoperating revenues CV=[B19+B09]	1,453,269,256	1,365,901,734
28	<b>12-month Student FTE from E12</b>	36,598	35,460
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	39,709	38,520

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations		0
21	Capital grants and gifts	66,586,816	109,787,074
22	Additions to permanent endowments	522,272	79,384
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	67,109,088	109,866,458
25	Total all revenues and other additions	1,520,378,344	1,475,768,192

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	338,307,012	<b>311,994,067</b>	200,637,408	<b>187,884,209</b>
02	Research	400,533,432	<b>373,317,013</b>	206,899,597	<b>195,614,284</b>
03	Public service	179,532,436	<b>177,468,941</b>	92,218,338	<b>88,854,248</b>
05	Academic support	112,702,195	<b>107,793,160</b>	47,416,134	<b>44,415,164</b>
06	Student services	54,968,584	<b>53,385,011</b>	21,011,843	<b>20,207,663</b>
07	Institutional support	91,465,304	<b>82,225,619</b>	49,677,579	<b>42,424,736</b>
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	33,333,444	<b>31,300,254</b>		
11	Auxiliary enterprises	188,634,876	<b>183,915,726</b>	69,885,716	<b>65,837,192</b>
12	Hospital services		<b>0</b>		<b>0</b>
13	Independent operations		<b>0</b>		<b>0</b>
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	0	<b>0</b>	0	<b>0</b>
19	<b>Total expenses and deductions</b>	1,399,477,283	<b>1,321,399,791</b>	687,746,615	<b>686,544,150</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	687,746,615	686,544,150
19-3	Benefits	193,035,860	195,232,396
19-4	Operation and Maintenance of Plant (as a natural expense)	120,104,985	117,883,522
19-5	Depreciation	87,819,776	85,380,082
19-6	Interest	17,451,780	18,359,553
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	293,318,267	
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	1,399,477,283	1,321,399,791
20-1	12-month Student FTE (from E12 survey)	36,598	35,460
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	38,239	37,265

You may use the space below to provide context for the data you've reported above.

**Part M - Pension Information**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	38,364,287	-16,982,176
02	Net Pension liability	553,580,336	-164,242,235
03	Deferred inflows related to pension	51,897,318	158,265,753
04	Deferred outflows related to pension	68,229,698	11,005,694

You may use the space below to provide context for the data you've reported above.

### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	1,004,986,991	939,024,216
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,016,731,788	1,004,986,991

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

**Fiscal Year: July 1, 2015 - June 30, 2016**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	569,201,131	569,201,131			
02 Sales and services	254,324,589	54,340,998	181,067,903		18,915,688
03 Federal grants/contracts (excludes Pell Grants)	141,851,422	105,877,459			35,973,963
Revenue from the state government:					
04 State appropriations, current & capital	417,681,690	346,939,387			70,742,303
05 State grants and contracts	26,850,385	23,347,121			3,503,264
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	4,674,483	2,010,490			2,663,993
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	188,058,189				
10 Interest earnings	1,648,668				
11 Dividend earnings					
12 Realized capital gains					

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2015 - June 30, 2016**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	210,687,003	165,400,425	19,745,363		25,541,215
03 Payment to state retirement funds (maybe included in line 02 above)	76,977,106	60,852,820	7,280,098		8,844,188
04 Current expenditures <b>including</b> salaries	1,044,701,744	806,399,906	114,063,998		124,237,840
<b>Capital outlays</b>					
05 Construction	100,439,685	57,826,802	30,216,350		12,396,533
06 Equipment purchases	42,523,622	37,186,787	2,501,060		2,835,775
07 Land purchases	990,289	565,289			425,000
08 Interest on debt outstanding, all funds and activities	17,452,985				

**You may use the space below to provide context for the data you've reported above.**



**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	285,603,091
02 Long-term debt issued during fiscal year	50,504
03 Long-term debt retired during fiscal year	18,656,943
04 Long-term debt outstanding at end of fiscal year	266,996,652
05 Short-term debt outstanding at beginning of fiscal year	6,209,826
06 Short-term debt outstanding at end of fiscal year	6,452,262

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	370,014,124
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	79,470,009

You may use the space below to provide context for the data you've reported above.

## Prepared by

### This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Elizabeth Prince
Email: eprince@uga.edu

How long did it take to prepare this survey component?	60hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$439,728,927	33%	\$12,015
State appropriations	\$417,681,690	31%	\$11,413
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$200,752,366	15%	\$5,485
Private gifts, grants, and contracts	\$120,949,101	9%	\$3,305
Investment income	\$1,485,393	0%	\$41
Other core revenues	\$158,712,964	12%	\$4,337
<b>Total core revenues</b>	<b>\$1,339,310,441</b>	<b>100%</b>	<b>\$36,595</b>
<b>Total revenues</b>	<b>\$1,520,378,344</b>		<b>\$41,543</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$338,307,012	28%	\$9,244
Research	\$400,533,432	33%	\$10,944
Public service	\$179,532,436	15%	\$4,906
Academic support	\$112,702,195	9%	\$3,079
Institutional support	\$91,465,304	8%	\$2,499
Student services	\$54,968,584	5%	\$1,502
Other core expenses	\$33,333,444	3%	\$911
<b>Total core expenses</b>	<b>\$1,210,842,407</b>	<b>100%</b>	<b>\$33,085</b>
<b>Total expenses</b>	<b>\$1,399,477,283</b>		<b>\$38,239</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	36,598
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

## Finance

## University of Georgia (139959)

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Due to the adoption of GASB 68 (Accounting for Pensions), as of July 1, 2014, unrestricted net position was reduced for the Net Pension Liability. The continued carrying of the Net Position Liability results in negative unrestricted net assets.			
<b>Screen: Pension</b>				
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data are reported correctly as stated on institution's GPFS. SSD			
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data are reported correctly as stated on institution's GPFS. SSD			
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data are reported correctly as stated on institution's GPFS. SSD			