

Institution: University of Georgia (139959)
User ID: P1399591

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)


Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Intercollegiate Athletics are managed by the University.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total current assets	449,120,250	411,714,329
31	Depreciable capital assets, net of depreciation	1,924,322,522	1,864,340,933
04	Other noncurrent assets CV=[A05-A31]	216,010,104	220,988,185
05	Total noncurrent assets	2,140,332,626	2,085,329,118
06	Total assets CV=(A01+A05)	2,589,452,876	2,497,043,447
19	Deferred outflows of resources	277,119,185	197,297,459
Liabilities			
07	Long-term debt, current portion	8,834,350	8,514,111
08	Other current liabilities CV=(A09-A07)	146,525,542	140,936,765
09	Total current liabilities	155,359,892	149,450,876
10	Long-term debt	224,196,235	233,064,714
11	Other noncurrent liabilities CV=(A12-A10)	1,763,433,626	1,733,731,284
12	Total noncurrent liabilities	1,987,629,861	1,966,795,998
13	Total liabilities CV=(A09+A12)	2,142,989,753	2,116,246,874
20	Deferred inflows of resources	151,210,375	78,649,841
Net Position			
14	Invested in capital assets, net of related debt	1,681,666,344	1,614,484,996
15	Restricted-expendable	138,002,868	91,368,953
16	Restricted-nonexpendable	64,898,053	91,810,334
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -1,312,195,332	-1,298,220,092
18	Net position CV=[(A06+A19)-(A13+A20)]	572,371,933	499,444,191

You may use the space below to provide context for the data you've reported above.

GASB 68 (Pension Liability) and GASB 75 (OPEB Liability) requires Liabilities and Deferred Inflows/Outflows to be reported in the General Purpose Financial Statements. UGA's portion of the pension liability results in a deficit.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	115,449,724	114,162,458
22	Infrastructure	100,924,461	85,605,141
23	Buildings	2,256,911,392	2,128,167,466
32	Equipment, including art and library collections	843,498,054	812,434,388
27	Construction in progress	64,684,211	107,577,245
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	3,381,467,842	3,247,946,698
28	Accumulated depreciation	1,510,237,751	1,426,219,959
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	53,092,431	42,614,194

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	1,752,752,082	1,687,583,216
02	Total expenses and deductions for this institution AND all of its child institutions	1,679,824,340	1,575,923,489
03	Change in net position during year CV=(D01-D02)	72,927,742	111,659,727
04	Net position beginning of year for this institution AND all of its child institutions	499,444,191	1,603,440,004
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-1,215,655,540
06	Net position end of year for this institution AND all of its child institutions (from A18)	572,371,933	499,444,191

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	31,576,176	31,209,622
02	Other federal grants (Do NOT include FDSL amounts)	5,543,061	5,114,100
03	Grants by state government	1,951,686	1,233,625
04	Grants by local government		0
05	Institutional grants from restricted resources	22,476,966	19,132,863
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	132,095,464	123,588,962
07	Total revenue that funds scholarships and fellowships	193,643,353	180,279,172
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	148,692,303	140,694,979
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	148,692,303	140,694,979
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	44,951,050	39,584,193

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	463,556,210	464,530,471
	Grants and contracts - operating		
02	Federal operating grants and contracts	161,415,493	140,499,068
03	State operating grants and contracts	49,680,647	29,171,147
04	Local government/private operating grants and contracts	88,282,374	77,970,277
	04a Local government operating grants and contracts	6,072,964	5,845,067
	04b Private operating grants and contracts	82,209,410	72,125,210
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	211,347,294	197,995,706
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	106,682,801	85,654,546
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	13,131,944	2,045,845
09	Total operating revenues	1,094,096,763	997,867,060

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	504,630,780	479,489,175
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	33,158,283	32,373,460
14	State nonoperating grants	8,990,264	11,460,394
15	Local government nonoperating grants	0	47,494
16	Gifts, including contributions from affiliated organizations	55,458,690	77,253,233
17	Investment income	14,241,746	9,850,979
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	690,331	12,792,764
19	Total nonoperating revenues	617,170,094	623,267,499
27	Total operating and nonoperating revenues CV=[B19+B09]	1,711,266,857	1,621,134,559
28	12-month Student FTE from E12	39,835	38,645
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	42,959	41,949

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	40,631,467	66,224,163
22	Additions to permanent endowments	853,758	224,494
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	41,485,225	66,448,657
25	Total all revenues and other additions	1,752,752,082	1,687,583,216

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	396,821,007	378,053,126	228,154,631	221,513,920
02	Research	460,871,801	445,142,301	234,592,910	221,986,750
03	Public service	209,957,612	192,018,329	98,420,520	95,914,507
05	Academic support	157,862,228	123,313,992	62,389,976	51,335,635
06	Student services	47,350,950	54,678,108	20,896,088	22,814,238
07	Institutional support	133,740,166	101,618,287	56,208,717	52,231,552
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	44,951,050	39,584,193		
11	Auxiliary enterprises	203,633,831	197,362,246	80,336,292	77,813,263
12	Hospital services		0		0
13	Independent operations		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	24,635,695	44,152,907	0	0
19	Total expenses and deductions	1,679,824,340	1,575,923,489	780,999,134	743,609,865

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	780,999,134	743,609,865
19-3	Benefits	288,288,149	281,215,243
19-4	Operation and Maintenance of Plant (as a natural expense)	149,950,702	116,058,791
19-5	Depreciation	91,905,046	83,719,346
19-6	Interest	12,555,380	13,171,442
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	356,125,929	338,148,802
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	1,679,824,340	1,575,923,489
20-1	12-month Student FTE (from E12 survey)	39,835	38,645
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	42,170	40,779

You may use the space below to provide context for the data you've reported above.

Part M - Pension and Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	74,907,611	155,666,721
02	Net Pension liability	687,086,041	1,716,107,249
03	Deferred inflows related to pension	30,092,209	78,649,841
04	Deferred outflows related to pension	164,631,264	197,297,459
05	OPEB expense	83,689,550	
06	Net OPEB liability	1,060,918,096	
07	Deferred inflows related to OPEB	121,118,166	
08	Deferred outflows related to OPEB	112,487,921	

You may use the space below to provide context for the data you've reported above.

New 2019 IPED reporting requirements have split out reporting for Net Pension and Net OPEB liabilities.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	1,274,343,434	1,151,903,514
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,343,986,962	1,274,343,434

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	612,248,513	612,248,513			
02 Sales and services	318,030,095	86,981,917	211,347,294	0	19,700,884
03 Federal grants/contracts (excludes Pell Grants)	163,060,583	138,561,438			24,499,145
Revenue from the state government:					
04 State appropriations, current & capital	504,630,780	416,796,882			87,833,898
05 State grants and contracts	58,670,911	49,715,347			8,955,564
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			0
07 Local government grants/contracts	6,072,964	3,344,327			2,728,637
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	137,668,099				
10 Interest earnings	14,241,746				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	315,074,666	253,289,818	28,274,392		33,510,456
03 Payment to state retirement funds (may be included in line 02 above)	96,811,720	74,551,799	9,572,460		12,687,461
04 Current expenditures including salaries	1,564,255,890	1,185,866,063	193,428,436		184,961,391
Capital outlays					
05 Construction	135,419,928	114,562,553	20,857,375		
06 Equipment purchases	56,467,889	50,026,183	2,131,034		4,310,672
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities					

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	241,578,825
02 Long-term debt issued during fiscal year	810,007
03 Long-term debt retired during fiscal year	9,358,247
04 Long-term debt outstanding at end of fiscal year	233,030,585
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	512,037,479

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Darlene McConnell

Email: Darlene.McConnell@uga.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

2.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	18.00 hours	20.00 hours	2.00 hours	3.00 hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$463,556,210	30%	\$11,637
State appropriations	\$504,630,780	33%	\$12,668
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$259,317,651	17%	\$6,510
Private gifts, grants, and contracts	\$137,668,100	9%	\$3,456
Investment income	\$14,241,746	1%	\$358
Other core revenues	\$161,990,301	11%	\$4,067
Total core revenues	\$1,541,404,788	100%	\$38,695
Total revenues	\$1,752,752,082		\$44,000

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$396,821,007	27%	\$9,962
Research	\$460,871,801	31%	\$11,570
Public service	\$209,957,612	14%	\$5,271
Academic support	\$157,862,228	11%	\$3,963
Institutional support	\$133,740,166	9%	\$3,357
Student services	\$47,350,950	3%	\$1,189
Other core expenses	\$69,586,745	5%	\$1,747
Total core expenses	\$1,476,190,509	100%	\$37,058
Total expenses	\$1,679,824,340		\$42,170

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	39,835
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

University of Georgia (139959)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	GASB 68 (Pension Liability) and GASB 75 (OPEB Liability) requires Liabilities and Deferred Inflows/Outflows to be reported in the General Purpose Financial Statements. UGA's portion of the pension liability results in a deficit.			
Screen: Scholarships & Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$250,607,974) to be similar to the scholarship/fellowship revenue reported in Finance (\$193,643,353). Please review your data and make any necessary corrections, or contact the IPEDS Help Desk for assistance. (Error #5309)	Explanation	Yes	
Reason:	The data included in scholarship/fellowship revenue, due to State/Local Government Grant as reported in our IPEDS Finance survey, does not include the state of Georgia's HOPE Scholarship funds; rather these funds are considered an "agency" fund not a state grant. HOPE funds are considered "pass-through" funds for GAAP reporting purposes. In the Student Financial Aid IPEDS survey, the HOPE scholarship funds are included in the State/Local Government Grant data awarded to full-time first-time students. The definitional difference accounts for the varied amount between the two surveys. This reporting approach has been consistent in UGA's IPEDS reporting in prior years.			
Screen: Pension and Postemployment Benefits Other than Pension (OPEB)				
Screen Entry	The amount reported is outside the expected range of between 1,115,469,712 and 2,316,744,786 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	New 2019 IPED reporting requirements have split out reporting for Net Pension and Net OPEB liabilities.			
Screen Entry	The amount reported is outside the expected range of between 51,122,397 and 106,177,285 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	New 2019 IPED reporting requirements have split out reporting for Net Pension and Net OPEB liabilities.			
Screen Entry	The amount reported for OPEB expense (line 05) is not expected to be greater than the amount of Pension expense (line 01). Please explain or contact the IPEDS Help Desk for assistance. (Error #5819)	Explanation	Yes	
Reason:	New 2019 IPED reporting requirements have split out reporting for Net Pension and Net OPEB liabilities.			
Screen Entry	The amount reported for Net OPEB liability (line 06) is not expected to be greater than the amount of Net Pension liability (line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason:	New 2019 IPED reporting requirements have split out reporting for Net Pension and Net OPEB liabilities.			
Screen Entry	The amount reported is outside the expected range of between 101,183,369 and 210,150,073 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	New 2019 IPED reporting requirements have split out reporting for Net Pension and Net OPEB liabilities.			