

**RESEARCH AND DEVELOPMENT EXPENDITURES FOR COMPARATOR PEER INSTITUTIONS  
FISCAL YEARS 2018 THROUGH 2021\***

*Ranked by FY2021\*\**

<i>Peer Institution</i>	<i>FY2018</i>	<i>FY2019</i>	<i>FY2020</i>	<i>FY2021</i>
1. Ohio State University	\$ 875,014,000	\$ 929,250,000	\$ 968,260,000	\$ 1,236,111,000
2. University of Florida	\$ 865,093,000	\$ 928,639,000	\$ 942,223,000	\$ 959,965,000
3. University of California - Davis	\$ 788,832,000	\$ 804,282,000	\$ 816,693,000	\$ 817,409,000
4. University of Arizona	\$ 687,066,000	\$ 734,270,000	\$ 760,975,000	\$ 770,031,000
5. Indiana University - Bloomington	\$ 566,907,000	\$ 668,157,000	\$ 728,554,000	\$ 695,258,000
6. Michigan State University	\$ 715,290,000	\$ 725,708,000	\$ 713,197,000	\$ 710,178,000
7. Purdue University	\$ 631,574,000	\$ 663,927,000	\$ 687,144,000	\$ 679,482,000
8. Virginia Polytech. Inst. & State Univ.	\$ 531,636,000	\$ 541,969,000	\$ 556,341,000	\$ 542,045,000
9. North Carolina State University	\$ 509,841,000	\$ 541,100,000	\$ 546,290,000	\$ 547,118,000
10. University of Iowa	\$ 511,973,000	\$ 508,353,000	\$ 538,583,000	\$ 553,876,000
<b>11. University of Georgia</b>	<b>\$ 453,249,000</b>	<b>\$ 477,536,000</b>	<b>\$ 482,786,000</b>	<b>\$ 493,944,000</b>
12. University of Kentucky	\$ 393,034,000	\$ 410,581,000	\$ 417,674,000	\$ 429,241,000
13. Iowa State University	\$ 361,206,000	\$ 358,474,000	\$ 363,107,000	\$ 360,275,000
14. University of Missouri	\$ 294,686,000	\$ 310,421,000	\$ 332,180,000	\$ 388,779,000
15. Stony Brook University	\$ 245,016,000	\$ 260,813,000	\$ 263,470,000	\$ 274,516,000

\* Includes unrecovered indirect costs, which is a calculated amount that is not recorded as an actual expenditure in the financial records

\*\* University of Maryland College Park was removed due to a shift in their HERD methodology

**RESEARCH AND DEVELOPMENT EXPENDITURES FOR ASPIRATIONAL PEER INSTITUTIONS  
FISCAL YEARS 2018 THROUGH 2021\***

*Ranked by FY2021*

<i>Peer Institution</i>	<i>FY2018</i>	<i>FY2019</i>	<i>FY2020</i>	<i>FY2021</i>
1. University of Michigan	\$ 1,600,869,000	\$ 1,675,805,000	\$ 1,673,862,000	\$ 1,639,645,000
2. University of California - Los Angeles	\$ 1,318,110,000	\$ 1,306,376,000	\$ 1,392,941,000	\$ 1,454,880,000
3. University of Wisconsin - Madison	\$ 1,205,518,000	\$ 1,297,331,000	\$ 1,363,931,000	\$ 1,380,075,000
4. University of Minnesota	\$ 954,683,000	\$ 1,013,112,000	\$ 1,042,382,000	\$ 1,072,961,000
5. Pennsylvania State University	\$ 908,708,000	\$ 949,679,000	\$ 991,923,000	\$ 970,544,000
6. University of California - Berkeley	\$ 796,505,000	\$ 802,931,000	\$ 840,000,000	\$ 846,872,000
7. University of Texas - Austin	\$ 679,781,000	\$ 696,111,000	\$ 797,199,000	\$ 779,348,000
8. University of Illinois	\$ 652,709,000	\$ 677,523,000	\$ 689,176,000	\$ 731,268,000
9. University of Virginia	\$ 551,761,000	\$ 613,938,000	\$ 652,002,000	\$ 611,313,000
<b>10. University of Georgia</b>	<b>\$ 453,249,000</b>	<b>\$ 477,536,000</b>	<b>\$ 482,786,000</b>	<b>\$ 493,944,000</b>

\* Includes unrecovered indirect costs, which is a calculated amount that is not recorded as an actual expenditure in the financial records

SOURCE: National Center for Science and Engineering Statistics, Higher Education Research and Development Survey.